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Ventus VCT plc  
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## **Ventus VCT plc**

**1<sup>st</sup> October 2019**

### **Changes to the Board of Directors of Ventus VCT plc (the “Company”)**

The Board of Ventus VCT plc announces today that it is making changes to its composition to address views expressed by shareholders at the time of the AGM. The Board believes the new arrangement provides an excellent balance of director skills and experience and is part of an ongoing plan to address the needs of shareholders in the run up to the 2020 Continuation Vote.

The Board of Ventus VCT plc is pleased to announce the appointment of Nicholas Curtis as a non-executive director of the Company with effect from 1<sup>st</sup> October 2019.

Nicholas’ career in finance and business has spanned more than 30 years. Nicholas is a Chartered Accountant, having qualified with Coopers & Lybrand in (1988 – 1992). He worked for Edison Mission Energy, developing and acquiring thermal and renewable energy assets in the UK and Europe (1992 – 1998). Nicholas has extensive project finance and structuring skills having worked for Barclays Capital in the infrastructure and renewables sector (1998 – 2011). In 2011, Nicholas left banking to set up a renewables business, primarily focusing on small scale hydro and wind. He now owns and operates twelve renewable assets.

In addition to his finance and sector expertise, Nicholas is a significant shareholder in the Company. The Directors are confident that his appointment will enhance and complement the skill and knowledge of the Board, and that this increased shareholder representation is vital to prepare for the continuation vote to be held at the Company’s 2020 AGM.

Nicholas owns 187,569 ordinary shares and 40,687 “C” shares of Ventus VCT plc.

Nicholas also owns 261,603 ordinary shares and 25,687 “C” shares of Ventus 2 VCT plc.

Chris Zeal and Lloyd Chamberlain will resign from the Board of the Company with effect from 1<sup>st</sup> October 2019 and will take up seats on the board of Ventus 2 VCT plc.

Following the appointment of Nicholas and the resignations of Chris and Lloyd, the Board will comprise three directors, David Williams, Jo Dixon, and Nicholas Curtis.